

Newsletter



Special Edition

February 2018

NAC BURIAL FUND

Annual collection procedure

- The annual subscription of **R310.00** per policy for 2018/2019 becomes payable by **30 June 2018**. This subscription provides funeral cover from 1 July 2018 to 30 June 2019.
- Collection lists will be dispatched to congregations during April 2018, reflecting all the current subscribers up to and including February 2018.
- For new subscribers - please supply the **full details (1st and 2nd name, surname and date of birth)** - on the last page provided.
- New subscribers need to pay the subscription of R310 + the joining fee of R30.
- Agents may start collecting as soon as possible. Please ensure that you hand every member a receipt for cash taken in by the agent. Agents are requested to make regular deposits of the cash on hand. Do not hold on to the cash until the entire premium is collected.
- Please attach all deposits slips to the collection list and **return** this to the Administration office in Southfield by no later than 9 July 2018.

The bank account for the NAC Burial Fund is: **PLEASE DO NOT USE ANY OTHER BANK ACCOUNT**

Standard Bank, Constantia branch - 025309

Account no.: 071821163

Reference: Congregation name/code – for congregation deposits

Name and surname plus DOB for individuals who do direct deposits

eg: J Jones 1.1.1970.

General information

- A joining fee of R30.00 is payable by all new subscribers.
- Lapsed policy holders will also have to pay the joining fee should they decide to re-join at any stage.
- Where premiums are not paid to agents by 30 June 2018 the policy will be regarded as lapsed.
- No new subscribers can join after the age of 60. Previously lapsed policy holders cannot re-join after the age of 60.
- For members over the age of 60, a policy can be purchased at a once-off premium of R7800 (2018/19)

- Please advise all subscribers that they may only make use of our **contracted undertakers**
- Please inform all new subscribers that this is a “**Benefit Fund**” we provide the services of a funeral, this is **not** a Cash Policy
- Living benefits hotline – this is not a contact number for funeral arrangements or burial subscriber queries.
- Contact for Burial queries and/or funeral arrangements: 021-7002228 or 082-9569640 email: burial@nac-sa.org.za
- Contact for Living Benefits: 0860 555 992 (Please have your policy number on hand when calling this number)
- New subscribers who join after June 2018 will be charged according to the pro-rata premium schedule below.

NEW SUBSCRIBERS – PRO-RATA PREMIUM - 2018/2019			
If a subscriber joins in	Apr/May/Jun 2018	Joining Fee + Premiums R30 + R70	=R100 + (R310) = R410
	July/Aug/Sep 2018	R30 +	R310 = R340
	Oct/Nov/Dec 2018	R30 +	R234 = R264
If a subscriber joins in	Jan/Feb/Mar 2019	R30 +	R156 = R186
	Apr/May/Jun 2019	R30 +	R78 = R108

ACTION REQUIRED:

1. **Rector to inform the members**
2. **Display this Newsletter on Notice Board**
3. **Copy of this newsletter to burial agent**